

2025

ANNUAL REPORT



REPORT FROM THE CHAIR

DuPont Community Credit Union (DCCU) experienced another positive year in 2025, reflecting our continued commitment to serving our members and strengthening the communities we call home. Here are a few highlights from the past year.

Angie M. Simonetti, Chair, Board of Directors

Financing the Goal of Homeownership

We funded \$75.9 Million in real estate loans in 2025, helping 313 members purchase or refinance their homes. DCCU offers flexible mortgage options, including fixed-rate and adjustable-rate loans, designed to meet our members' evolving needs. Our RateDrop Mortgage, which allows members to lower their mortgage interest rate every 12 months if rates decrease, highlights our commitment to providing innovative products that support the financial wellness of our members.

Providing Quality Lending Solutions

In 2025, we served the lending needs of 7,435 members as we funded \$60.8 Million in auto loans, \$14.3 Million in credit card lending, and \$91.4 Million in home equity loans. Our Rebate Program returned over \$2 Million in paid interest to members with a consumer loan – credit card, auto, personal, and/or home equity. Additionally, we continue to support the business lending needs of our members, funding \$33.4 Million in business loans.

Supporting Community Financial Health

The DCCU Cares Foundation introduced its Strategic Community Grant Program in 2025. The Foundation awarded funds to 11 mission aligned nonprofits who find innovative, results oriented and cost-effective ways to foster financial health within the DCCU Cares Foundation focus and service areas. The Foundation also awarded \$30,000 in scholarships to deserving students in our community.

Giving Back to Our Community

Supporting local organizations throughout the Shenandoah Valley is important to us. In 2025, DCCU provided sponsorship donations to 139 organizations, totaling over \$124,000 to help fund their initiatives and achieve their goals. DCCU Shred Days continue to be a popular giveback initiative that meets a need while supporting a worthy cause at the same time. Through our Spring and Fall Shred Days, we collected enough food and monetary donations to help the Blue Ridge Area Food Bank provide over 57,000 meals for families in need. DCCU employees also contributed over 1,300 volunteer hours throughout our field of membership, providing support in a hands-on way.

Celebrating Employee Service Milestones

Each year, DCCU recognizes credit union employees who reach significant service milestones. In 2025, 37 employees were recognized for their service, ranging from 5 to 35 years. This annual recognition program highlights the dedication, loyalty, and commitment of those who work to help strengthen DCCU, our membership, and the community.

These highlights reflect just a few of the ways we deliver value to our members and make a meaningful difference in our community. As we look back on a successful 2025, we remain optimistic about the future and excited for the opportunities ahead. On behalf of the Board of Directors and the staff of DuPont Community Credit Union, thank you for your membership and continued support of our financial cooperative.



SUPERVISORY COMMITTEE REPORT

Pamela B. Adams, Chair, Supervisory Committee

The Supervisory Committee is appointed by the Board of Directors to oversee the operation of the Credit Union. This Committee acts as your member advocate. It strives to assure members that DCCU is operated in a financially safe and sound manner so that members' assets are protected.

During 2025, the Supervisory Committee was composed of the following members: Pamela B. Adams (Chair), Bruce F. Hamrick (Vice Chair), Robin W. Ruleman (Secretary), Marissa S. Helmick (Member), and Jonathan S. Lohr (Member). The Committee is assisted by the Internal Audit Department, which is led by Leslie Miller, CPA.

As required by law, DCCU's Annual Opinion Audit is performed by an independent CPA firm. The 2024 end-of-year CPA report stated that DCCU's financial statements were prepared in accordance with generally accepted accounting principles. Noted exceptions and/

or recommendations were promptly addressed in 2025 by DCCU staff. The CPA firm of Elliott Davis, PLLC, performed the annual opinion audit.

Our most recent routine joint examination was completed in 2025 by the Virginia Bureau of Financial Institutions and NCUA. DCCU received good ratings for financial safety and soundness. All recommendations were promptly responded to by the Board and management. DCCU continues to work hard to protect members from fraud. However, an important part of fraud reduction is member vigilance. This Committee urges each member to routinely monitor his or her DCCU statements and/or accounts and report any suspicious activity promptly.

In summary, your credit union is being operated in a safe and sound manner and continues to be in excellent financial condition.

MEMBER GIVEBACK

Providing value to the membership in the form of rewards, refunds, promotions, rebates, and dividends is an important part of being a financial cooperative. The highlights below are a few ways DCCU members benefited in 2025.

\$32.0MM

DIVIDENDS 79%

A portion of our earnings paid back to our members based on deposit balances

\$4.6MM

REWARDS 11%

Cash and points rewards to members for using their credit and/or debit cards

\$2.1MM

REBATES 5%

A percentage of paid loan interest returned to members through our Rebate Program

\$1.6MM

REFUNDS 4%

A return or repayment of a fee, such as Overdraft Protection or NSF fees

\$276M

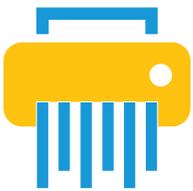
PROMOTIONS 1%

Special member offers on home equity and auto loans

**\$40.8
MILLION
TOTAL
GIVEBACK**

COMMUNITY GIVEBACK

Giving back to the communities we serve is a big part of what makes us a credit union. Here are a few of the ways we supported the community in 2025:



Shred Days

Each Spring and Fall, we host Shred Day events at several of our branch locations. In addition to shredding sensitive documents for free, we also accept food and monetary donations for the Blue Ridge Area Food Bank.

2,704

Attendees

81,700

Pounds of shred

\$12,801

Donations

8,112

Pounds of food

57,964

Meals provided by
the Food Bank
(donations + pounds of food)



Volunteering

DCCU employees enjoy getting out in the community and giving back to local organizations in a hands-on way.

1,320

Total Volunteer Hours



Sponsorship Donations

Sponsorships are one of the many ways that DCCU gives back to the community. From schools to non-profits, DCCU sponsorships help a variety of organizations.

139

Organizations
Supported

\$124,478.64

Donated



TREASURER'S REPORT

The 2025 financial performance and accomplishments are reflected by category in detail below.

Christopher D. Terry, Treasurer, Board of Directors

Growth

Assets increased at a rate of 7.4% or \$138.0MM, ending 2025 at \$2.0B. Member savings increased 6.2% or \$104.2MM during 2025. With savings growth outpacing loan demand, the ratio of our loans to assets decreased from 61.2% to 58.3%. Total loans outstanding increased by 2.3% or \$26.7MM. The investment portfolio increased 20.0% or \$78.7MM during the year. All of our investments are issued by the U.S. Treasury, U.S. Government Sponsored Enterprises, or include credit protection.

Figure 1 Assets, Savings, Loans (Millions of dollars)

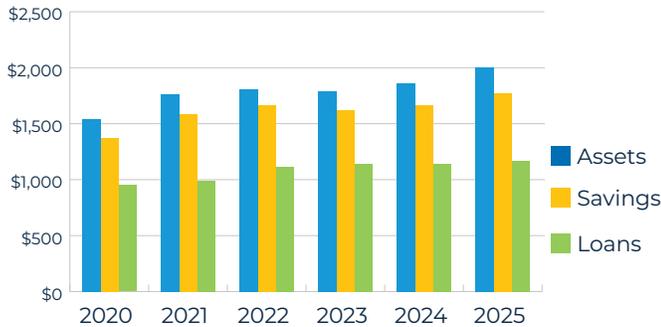
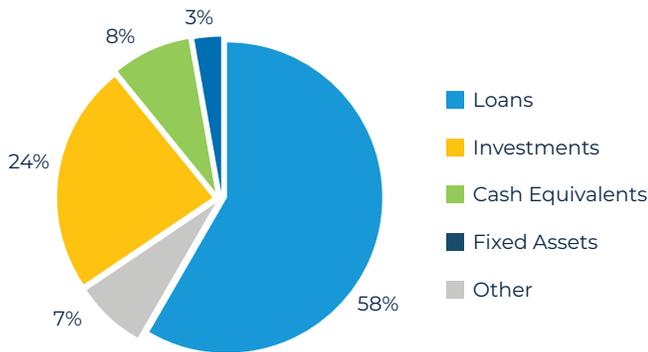


Figure 2 Asset Distribution



Net Income

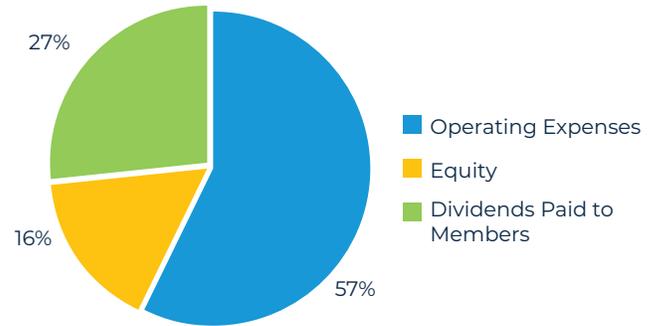
Net income for 2025 increased \$10.9MM or 123.2% compared to 2024, due to the reduction in losses on investments connected with restructuring of portions of our investment portfolio. These investment restructurings position us for stronger longer-term return, including recovery of the upfront losses realized. Due to the sustainment of dividend rates and growth in deposits in 2025, dividends and interest paid to members increased by \$1.9MM or 6.1% compared to 2024.

Summary

These financial results reflect strong performance and stability in DCCU's Balance Sheet. This strong position will enable DCCU to continue providing various forms of member-giveback while allowing for additional investments in our products, services, and delivery channels.

We look forward to another strong year in 2026 and, as always, appreciate your cooperation and support!

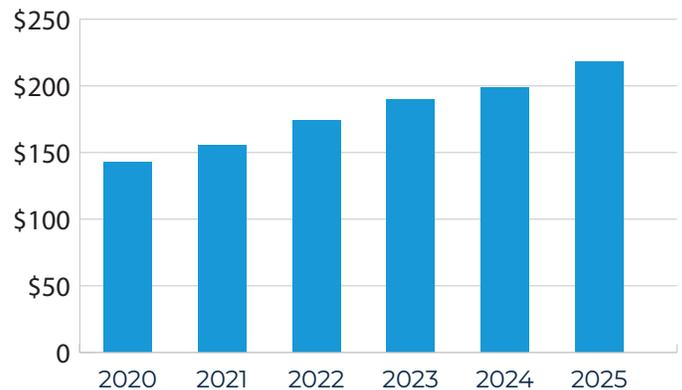
Figure 3 Income Distribution



Equity (Net Worth)

Our equity ratio increased from 10.67% of assets at year-end 2024 to 10.92% at year-end 2025. The \$198.6MM of equity helps maintain our sound financial position.

Figure 4 Equity, Excluding OCL (Millions of dollars)



Loan Quality

Our delinquency rate (based on all loans in the portfolio) increased from 0.32% at year-end 2024 to 0.35% at year-end 2025, which continues to be in line with our historical average range. Net write-offs increased from \$2.3MM or 0.20% in 2024 to \$3.1MM or 0.27% in 2025.

INCOME STATEMENT

	2025		2024		
Income	AMOUNT	% OF GROSS	AMOUNT	% OF GROSS	DIFFERENCE
Loan Interest	\$71,986,742	59.2%	\$69,747,097	66.2%	\$2,239,645
Loan Interest Rebate	(2,089,751)	-1.7%	(2,051,472)	-1.9%	(38,279)
Investment Income	24,046,331	19.8%	17,033,586	16.2%	7,012,745
Other Income	30,763,586	25.3%	29,777,773	28.3%	985,813
Gain (Loss) On Investments	(3,034,959)	-2.5%	(9,247,123)	-8.8%	6,212,164
Gain (Loss) Disposition Of Assets	(212)	0.0%	27,380	0.0%	(27,592)
Total Gross Income	\$121,671,737	100.0%	\$105,287,241	100.0%	\$16,384,496
Expenses					
Employee Compensation	\$26,400,853	21.7%	\$25,215,272	23.9%	\$1,185,581
Benefits/Training	7,747,827	6.4%	7,578,753	7.2%	169,074
Association Dues	155,183	0.1%	186,631	0.2%	(31,448)
Cost Of Space	3,239,081	2.7%	3,109,807	3.0%	129,274
Furniture & Fixtures	2,698,348	2.2%	2,857,731	2.7%	(159,383)
Debit Cards	8,920,427	7.3%	8,165,616	7.8%	754,811
Software Support	2,234,284	1.8%	1,895,980	1.8%	338,304
Cost Of Operations - Other	7,413,850	6.1%	7,010,178	6.7%	403,672
Marketing/Promotions	1,270,393	1.0%	1,188,268	1.1%	82,125
Provision For Loan Losses	2,836,946	2.3%	2,603,814	2.5%	233,132
Professional Services	758,566	0.6%	804,482	0.8%	(45,916)
Loan Expenses	1,759,667	1.4%	1,609,883	1.5%	149,784
Credit Cards	3,510,816	2.9%	3,136,990	3.0%	373,826
Borrowed Money Expense	225,108	0.2%	207,073	0.2%	18,035
Other Expenses	611,666	0.5%	590,853	0.6%	20,813
Total Operating Expense	\$69,783,015	57.4%	\$66,161,331	62.8%	\$3,621,684
Paid To Members					
Certificate Interest	\$19,306,501	15.9%	\$18,068,074	17.2%	\$1,238,427
Dividends	12,815,401	10.5%	12,202,506	11.6%	612,895
Total Paid To Members	\$32,121,902	26.4%	\$30,270,580	28.8%	\$1,851,322
Added To Equity	\$19,766,820	16.2%	\$8,855,330	8.4%	\$10,911,490

BALANCE SHEET

	2025		2024		
Assets	AMOUNT	% OF ASSETS	AMOUNT	% OF ASSETS	DIFFERENCE
Loans To Members (Net Of Allow For Loan Loss)	\$1,167,007,397	58.3%	\$1,140,330,775	61.2%	\$26,676,622
Cash And Cash Equivalents	162,090,511	8.1%	132,982,265	7.1%	29,108,246
Investments	470,998,000	23.5%	392,340,779	21.1%	78,657,221
Accrued Income (Loans)	3,439,169	0.2%	3,318,604	0.2%	120,565
Accrued Income (Investments)	1,066,792	0.1%	1,182,775	0.1%	(115,983)
Building/Land (Net)	46,832,905	2.3%	48,238,731	2.6%	(1,405,826)
Furniture/Fixtures (Net)	5,723,391	0.3%	6,852,629	0.4%	(1,129,238)
NCUA Deposit	16,008,431	0.8%	15,190,236	0.8%	818,195
Other Assets	127,216,000	6.4%	121,971,955	6.5%	5,244,045
Total Assets	\$2,000,382,596	100.0%	\$1,862,408,749	100.0%	\$137,973,847
Liabilities And Equity					
Corporate Drafts Outstanding	\$6,912,776	0.3%	\$5,670,855	0.3%	\$1,241,921
Regular Shares/Clubs/IRA's	363,559,701	18.2%	353,027,456	19.0%	10,532,245
Money Market	362,672,596	18.1%	347,143,908	18.6%	15,528,688
Certificates	517,254,612	25.9%	476,829,885	25.6%	40,424,727
Checking	529,416,984	26.5%	491,664,140	26.4%	37,752,844
Accounts Payable	243,817	0.0%	573,836	0.0%	(330,019)
Loans Payable	3,410,000	0.2%	8,520,000	0.5%	(5,110,000)
Other Liabilities	18,752,725	0.9%	18,452,168	1.0%	300,557
Total Liabilities	\$1,802,223,211	90.1%	\$1,701,882,248	91.4%	\$100,340,963
Equity					
Reserves	\$19,899,638	1.0%	\$19,899,638	1.1%	\$-
Accumulated Other Comprehensive Loss (OCL)	(20,330,796)	-1.0%	(38,196,860)	-2.1%	17,866,064
Retained Earnings	198,590,543	9.9%	178,823,723	9.6%	19,766,820
Total Equity	\$198,159,385	9.9%	\$160,526,501	8.6%	\$37,632,884
Total Equity (Excluding OCL)	\$218,490,181	10.9%	\$198,723,361	10.7%	\$19,766,820
Total Liabilities And Equity	\$2,000,382,596	100.0%	\$1,862,408,749	100.0%	\$137,973,847



BOARD OF DIRECTORS

DCCU's Board of Directors is comprised of members who volunteer their time and expertise to the membership by overseeing the management of the Credit Union. Directors serve three-year terms and are elected by the membership. Associate Directors are appointed by the Board and serve one-year terms.

Angie M. Simonetti *Chair*

Michael P. Blinn *Vice Chair*

Janet P. Mangun *Secretary*

Christopher D. Terry *Treasurer*

Drew Ellen Gogian *Director*

Marvin G. Copeland, Jr. *Director*

David A. Kirby *Director*

Everett J. Campbell, Jr. *Director Emeritus*

Nicholas W. Dudley *Associate Director*

William D. Russell *Associate Director*

J. Samuel Rothrock *Associate Director*

Barry D. Smith *President/CEO*

GOVERNANCE COMMITTEE

Responsible for ongoing review and recommendations concerning the governance of the Credit Union to enhance the leadership quality, effectiveness, and strategic impact of the Board and all elements of the governance structure. The Governance Committee is also responsible for the development process and thoughtful nomination of Board members.

Marvin G. Copeland, Jr. *Board Director, Committee Chair*

Janet P. Mangun *Board Director*

William D. Russell *Associate Board Director*

Mary Louise Yates *Member*

Steven A. Cason *Member*



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