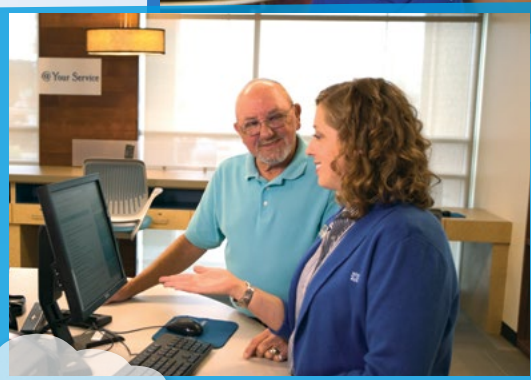


Annual Report

2014



Balance Sheet

ASSETS	2014 AMOUNT	2014 % OF ASSETS	2013 AMOUNT	2013 % OF ASSETS	DIFFERENCE
Loans To Members (Net Of Allow For Loan Loss)	\$ 697,972,886	73.46%	\$ 655,705,395	73.57%	\$ 42,267,491
Cash and Cash Equivalents	41,965,086	4.42%	27,141,828	3.05%	14,823,258
Investments	133,841,558	14.09%	139,158,540	15.61%	(5,316,982)
Accrued Income: Loans	1,597,088	0.17%	1,404,691	0.16%	192,397
Accrued Income: Investments	346,453	0.04%	376,467	0.04%	(30,014)
Building/Land (Net)	25,170,409	2.65%	21,881,481	2.45%	3,288,928
Furniture/Fixtures (Net)	6,383,094	0.67%	4,923,467	0.55%	1,459,627
NCUA Deposit	7,479,654	0.79%	7,099,362	0.80%	380,292
Other Assets	35,344,259	3.72%	33,632,735	3.77%	1,711,524
TOTAL ASSETS	\$ 950,100,487	100.00%	\$ 891,323,966	100.00%	\$ 58,776,521
LIABILITIES AND EQUITY					
Corporate Drafts Outstanding	\$ 2,997,273	0.32%	\$ 1,906,900	0.21%	\$ 1,090,373
Regular Shares/Clubs/IRA's	186,589,994	19.64%	172,066,386	19.30%	14,523,608
Money Market	235,553,819	24.79%	220,474,211	24.74%	15,079,608
Certificates	202,198,296	21.28%	206,442,460	23.16%	(4,244,164)
Checking	177,900,146	18.72%	154,428,219	17.33%	23,471,927
Accounts Payable	343,803	0.04%	344,714	0.04%	(911)
Loans Payable	46,175,779	4.86%	48,404,507	5.43%	(2,228,728)
Other Liabilities	11,167,419	1.18%	7,375,165	0.83%	3,792,254
TOTAL LIABILITIES	\$ 862,926,529	90.82%	\$ 811,442,562	91.04%	\$ 51,483,967
EQUITY					
Reserves	\$ 19,899,638	2.09%	\$ 19,899,638	2.23%	\$ -
Accumulated Other Comprehensive Loss	(8,749,981)	-0.92%	(9,558,443)	-1.07%	808,462
Retained Earnings	76,024,301	8.00%	69,540,209	7.80%	6,484,092
TOTAL EQUITY	\$ 87,173,958	9.18%	\$ 79,881,404	8.96%	\$ 7,292,554
TOTAL LIABILITIES AND EQUITY	\$ 950,100,487	100.00%	\$ 891,323,966	100.00%	\$ 58,776,521

Income Statement

INCOME	2014 AMOUNT	2014 % OF GROSS INCOME	2013 AMOUNT	2013 % OF GROSS INCOME	DIFFERENCE
Loan Interest	\$ 29,096,250	67.44%	\$ 28,175,632	67.06%	\$ 920,618
Investment Income	2,514,668	5.83%	2,347,926	5.59%	166,742
Other Income	11,550,485	26.77%	11,087,096	26.39%	463,389
Gain (Loss) On Investments	20,577	0.05%	515,398	1.23%	(494,821)
Gain (Loss) Disposition Of Assets	(38,766)	-0.09%	(110,115)	-0.26%	71,349
TOTAL GROSS INCOME	\$ 43,143,214	100.00%	\$ 42,015,937	100.00%	\$ 1,127,277
EXPENSES					
Staff Compensation/Benefits	\$ 15,570,571	36.09%	\$ 14,888,054	35.43%	\$ 682,517
Conference/Education	194,399	0.45%	203,996	0.49%	(9,597)
Association Dues	73,135	0.17%	66,178	0.16%	6,957
Cost of Space	1,170,901	2.71%	1,176,340	2.80%	(5,439)
Cost of Operations	6,451,651	14.95%	5,857,129	13.94%	594,522
Marketing/Promotions	1,116,568	2.59%	818,519	1.95%	298,049
Annual Meeting/BOD Election	25,902	0.06%	33,189	0.08%	(7,287)
Provision For Loan Losses	2,159,564	5.01%	1,805,335	4.30%	354,229
Professional Services	469,096	1.09%	475,839	1.13%	(6,743)
Loan Expenses	2,037,321	4.72%	2,066,053	4.92%	(28,732)
Borrowed Money Expense	1,408,827	3.27%	1,409,497	3.35%	(670)
Miscellaneous Expense	377,595	0.88%	487,454	1.16%	(109,859)
TOTAL OPERATING EXPENSE	\$ 31,055,530	71.98%	\$ 29,287,583	69.71%	\$ 1,767,947
PAID TO MEMBERS					
Certificate Interest	\$ 2,863,196	6.64%	\$ 3,186,897	7.58%	\$ (323,701)
Dividends	2,740,395	6.35%	2,554,063	6.08%	186,332
TOTAL PAID TO MEMBERS	\$ 5,603,591	12.99%	\$ 5,740,960	13.66%	\$ (137,369)
ADDED TO EQUITY	\$ 6,484,093	15.03%	\$ 6,987,394	16.63%	\$ (503,301)
Corporate CU Stabilization Expense	\$ -	0.00%	\$ 567,949	1.35%	\$ (567,949)
NET ADDED TO EQUITY	\$ 6,484,093	15.03%	\$ 6,419,445	15.28%	\$ 64,648

Board of Directors



Front (left to right): Timothy M. Simmons, Director; Leslie E. Ramsey, Treasurer; Lynn Wagner, Secretary
Back (left to right): Margaret Hersh, Director; Daniel L. Bowman, Associate Director; Q. Maurice Gresham, Vice Chairman; Everett J. Campbell, Jr., Chairman

DCCU's Board of Directors is comprised of members who volunteer their time and expertise to the membership by overseeing the management of the credit union. Board members serve three-year terms and are elected by you, the members.

Nominating Committee

The Nominating Committee is appointed annually by the Board of Directors to develop a slate of candidates for the Board of Directors election.

- Debbie Clatterbuck
- Chuck Goodrich
- Mary Louise Leake
- Elizabeth Middleton
- Clark Ritchie
- Marv Schaff



Chairman's Report

Everett J. Campbell, Jr.
Chairman of the Board

DuPont Community Credit Union (DCCU) experienced another positive year in 2014. As we continue to build on a strengthening economy, we were able to expand programs and services while increasing our investment in the community.

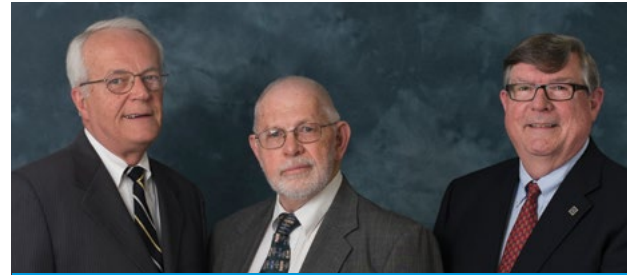
HERE ARE A FEW HIGHLIGHTS FROM 2014:

- Thanks to our continued mortgage focus, we originated \$82.9 million in real estate lending in 2014. DCCU remains committed to becoming the premiere real estate lender in the Shenandoah Valley.
- Additionally, we originated \$52.9 million in auto, credit card and home equity loans; and \$11.6 million in member business loans.
- We completed an internal systems upgrade that gives DCCU greater flexibility in how we provide service to our members, while offering opportunities for future enhancements.
- A new and improved mydccu.com was launched, which offers robust content, improved navigation and responsive design.
- DCCU broke ground on its third Harrisonburg location – S. High Street – which is scheduled to open Summer 2015. DCCU also completed the transformation of its Kaylor Park Drive location in Harrisonburg and started the transformation of its Verona office, which will be completed Spring 2015.
- DCCU received national recognition for online banking excellence and commitment to innovation:
 - Leading international provider of electronic payment and banking systems, ACI Worldwide, awarded DCCU the 2014 Online Banking Excellence Award for DCCU's seamless online banking system conversion in 2013.
 - Leading card processing company, Payment Systems for Credit Unions (PSCU), recently awarded DCCU the 2014 MoPro In-Action Innovation Award based on DCCU's online banking and credit card products.
- DCCU donated \$5,000 to our corporate charity, homeless shelters. The donation was equally divided between Mercy House in Harrisonburg, Valley Mission in Staunton, and Shenandoah Alliance for Shelter in Shenandoah County.
- Employees raised over \$22,000 to benefit the United Way organizations of Greater Augusta, Harrisonburg and Rockingham County, and the Northern Shenandoah Valley.

These highlights demonstrate our focus on putting members first, providing quality service, and helping our community. We are excited about 2015 and the many years ahead. On behalf of

the Board of Directors and the staff of DuPont Community Credit Union, thank you for your membership and for your continued support of our financial cooperative.

Supervisory Committee Report



Gene Walker Bruce F. Hamrick
Chairman Ron L. Harlow
Secretary

The Supervisory Committee is appointed by the Board of Directors to oversee the operation of the Credit Union and act as a member advocate. The Supervisory Committee wants DCCU to be operated in a financially safe and sound manner so that member assets are protected.

The committee is made up of the following three members: Chairman Bruce Hamrick, Secretary Ron Harlow, and Gene Walker. As in the past, we are ably assisted by the Internal Audit team.

As required by law, an Annual Opinion Audit was performed by an independent CPA firm. The report stated that DCCU's financial statements were prepared in accordance with accepted accounting principles. The auditors noted only minor exceptions that were promptly corrected by DCCU staff.

Also during 2014, a routine joint examination was performed by Virginia and NCUA examiners. That report gave DCCU good ratings for financial safety and soundness. All recommendations in the report were promptly responded to by the board and management.

DCCU continues to work hard to protect members from fraud. However, an important part of fraud reduction is member vigilance. We urge each member to routinely monitor all DCCU statements and account activity. If you detect anything suspicious, please contact DCCU promptly.

In summary, our credit union is operated in a safe and sound manner and continues to be in excellent financial condition.



Leslie E. Ramsay
Treasurer

Treasurer's Report

The 2014 financial performance and accomplishments are reflected by category in detail below.

GROWTH

Assets grew at a rate of 6.6% or \$58.8MM ending 2014 at \$950.1MM. Member savings grew 6.5% or \$48.8MM during 2014. The ratio of loans to assets was 73.5%. Total loans outstanding increased by 6.4% or \$42.3MM. The investment portfolio decreased 3.8% or \$5.3MM during the year. All of our investments are issued by the U.S. Treasury, U.S. Government Sponsored Enterprises, or insured institutions.

Figure 1 Assets, Savings, Loans (Thousands of dollars)

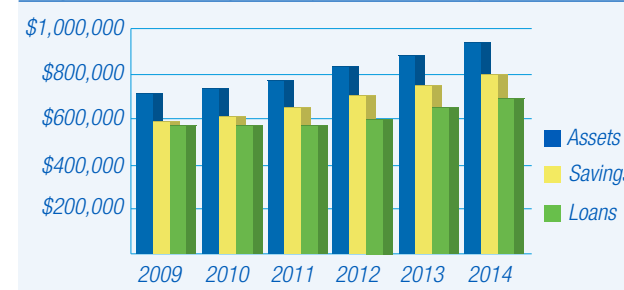
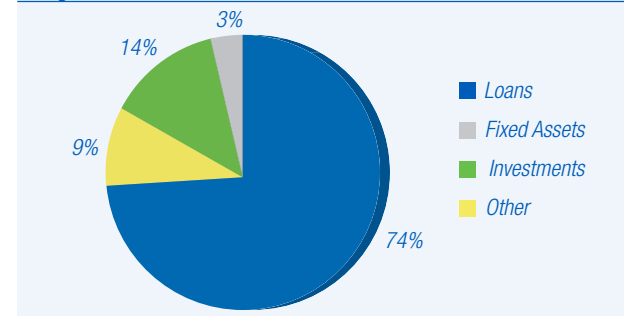


Figure 1 illustrates the 6-year relationship of assets, savings and loans, while Figure 2 shows the distribution of assets.

Figure 2 Asset Distribution



NET INCOME

Net Income for 2014 was \$6.5MM, an increase of \$0.6MM. Dividends and interest paid to members totaled \$5.6MM, a decrease of \$0.1MM or 2.4% compared to 2013.

Figure 3 Distribution of Income

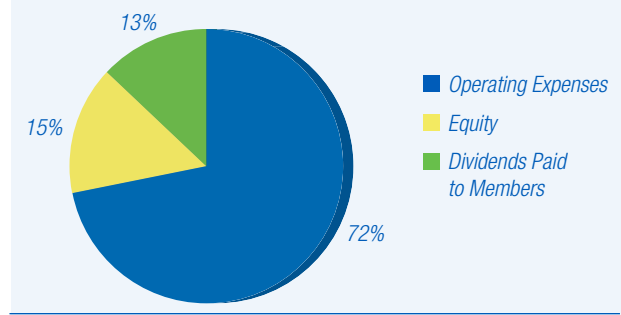


Figure 3 illustrates the distribution of income.

EQUITY (NET WORTH)

Our equity position increased from 10.03% to 10.10% of assets at year-end. The \$87.2MM of equity helps maintain our sound financial position, and benefits both savers and borrowers as it provides a cushion for loan losses and other economic pressures that may arise.

Figure 4 Equity (Thousands of dollars)

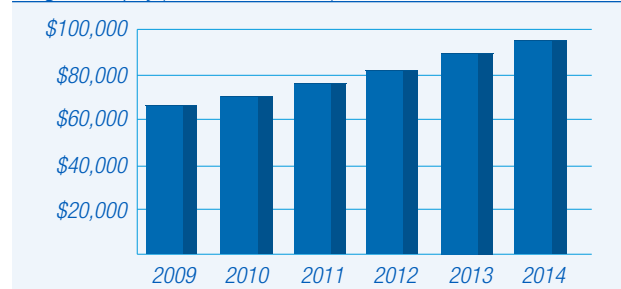


Figure 4 shows equity in dollars for the past 6 years

LOAN QUALITY

Our delinquency rate (based on all loans) increased minimally from 0.34% in 2013 to 0.37% in 2014. Net write-offs in 2014 were \$2.0MM or 0.30% of average loans, compared to \$1.9MM or 0.31% in 2013. These ratios continue to outperform industry averages.

SUMMARY

DCCU's financial results reflect a continued strengthening and performance of the Balance Sheet. This strong position will enable DCCU to continue providing various forms of member-giveback and to make investments in our products, services, and delivery channels.

We look forward to another strong year in 2015 and, as always, appreciate your cooperation and support!