Traveling this Summer? Take your DCCU Mastercard® Debit or Credit Card with you and travel with peace of mind.

Maximize your travel experience and help DCCU to better identify and protect against unauthorized transactions on your debit or credit card by adding a Travel Note before you leave. Add or change your Travel Note 24/7 through the Mobile App or Online Banking.

Place a Travel Note up to 14 days prior to traveling:
- Select your contact phone number
- Select the start and end dates of your travel (maximum of 30 days)
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Traveling this Summer?

Product Spotlight: Travel Notes

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Traveling this Summer?

Product Spotlight: Travel Notes
DuPont Community Credit Union (DCCU) recently announced the winners of its annual scholarship contest. Applicants were asked to write an essay on what they believe are the most important banking products, services, or classes at their campus, as well as how DCCU can help young adults with their banking needs during the college years and beyond. DCCU employees visited many of these schools, presenting the $1,000 scholarship in person during their awards programs.

Congratulations to our 2018 scholarship winners:

Andrea Lynne, Adult Category
Richard Brown, Bath County
Destiny Bshowmaker, Broadway High School
Allison White, Buffalo Gap High School
Ayana Brotherton, Central High School
Eleanor Welch, Clarke County
Rachel nett, East Rockingham High School
Sarah Wright, Fort Defiance High School
Abby Lachance, Harrisonburg High School
Tyler Ordinato, James Wood High School
Joseph Rosenberg, John Handley High School
Nicole Ruffner, Luray High School
Michael Eller, Masters/Diocese Category
Daniel Ludwig, McBoury High School
Sarah Loomis, Homeschooled Category
Andrew Straley, Riverheads High School
Andrew Kochan, Robert E. Lee High School
Ashley Peckham, Rockbridge County High School
Kyle Holliday, Sherando High School
Drake Tomasi, Spottsylvania High School
Wade Banks, Stonewall Jackson High School
Kristin Hamman, Strasburg High School
Ben Chatterton, Stuarts Draft High School
Andrew Straley, WestRock High School
Cody Cabbage, Technical Licensure
Brittany Rohrer, Turner Ashby High School
Jacquelyn Ri, Warren County High School
Isaac Edwards, Waynesboro High School
Sydney Rourke, Wilson Memorial High School

Excerpts from each essay can be found online at: mydccu.com/learn/scholarships.

### Adjustable Rate Mortgages

An Adjustable Rate Mortgage (ARM) is a type of mortgage in which the interest rate will adjust up or down over time based on economic conditions. For the first time in many years, we are seeing a rise in overall mortgage rates. This will affect members seeking a new mortgage and those who may already have an ARM. We strive to make sure our members know their options and how to best prepare for any potential changes in rate or payment.

#### Frequently Asked Questions about the current mortgage rate environment

1. How do Adjustable Rate Mortgages work?

   - For a period of time, the interest rate associated with your mortgage is constant.
   - When the initial period ends, the interest rate will adjust according to a predetermined calculation.
   - Members with an ARM loan are notified at least 60 days prior to their payment change.

2. Before I decide, what else should I consider?

   - How long do you plan on living in your current home?
   - How does the interest rate adjustment and monthly payment amount impact your monthly bills?

3. What is the predetermined calculation for interest rate adjustments?

   - The interest rate for an ARM varies depending on the terms of your mortgage. Typically, the sum of an index value plus an additional margin. An index value is a rate tied to a specific benchmark like a 1-Year Treasury Bond. A margin is a predetermined fixed percentage added to the index to compute the overall interest rate. An ARM also has protection features called caps that limit how much this rate will adjust at any time. They also have a maximum rate adjustment during the life of the mortgage.

4. Before I decide, what else should I consider?

   - How long do you plan on living in your current home?
   - How does the interest rate adjustment and monthly payment amount impact your monthly bills?

We understand that there are various mortgage options and navigating through them can be complex. Our Mortgage Advisors have your best interest in mind and are here to assist you with your questions. Give us a call today at 540-946-3200 and we will gladly discuss your options.