

BALANCE SHEET

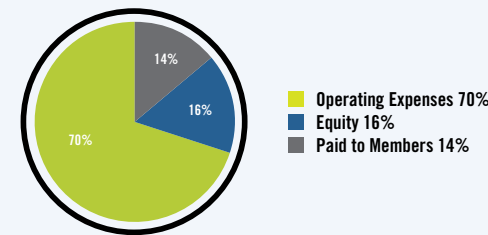
	2013		2012		2012 - 2013
	Amount	% of Assets	Amount	% of Assets	Difference
ASSETS					
Loans To Members (Net Of Allowance For Loan Loss)	\$ 655,705,395	73.57%	\$ 611,708,025	72.70%	\$ 43,997,370
Cash and Cash Equivalents	27,141,828	3.05%	31,684,724	3.77%	(4,542,896)
Investments	139,158,540	15.61%	135,009,182	16.04%	4,149,358
Accrued Income					
Loans	1,404,691	0.16%	1,299,674	0.15%	105,017
Investments	376,467	0.04%	349,041	0.04%	27,426
Building/Land (Net)	21,881,481	2.45%	19,660,897	2.34%	2,220,584
Furniture/Fixtures (Net)	4,923,467	0.55%	3,259,388	0.39%	1,664,079
NCUA Deposit	7,099,362	0.80%	6,735,448	0.80%	363,914
Other Assets	33,632,735	3.77%	31,749,656	3.77%	1,883,079
TOTAL ASSETS	\$ 891,323,966	100.00%	\$ 841,456,035	100.00%	\$ 49,867,931
LIABILITIES AND EQUITY					
Corporate Drafts Outstanding	\$ 1,906,900	0.21%	\$ 1,958,717	0.23%	\$ (51,817)
Regular Shares/Clubs/IRA's	172,066,386	19.30%	154,516,020	18.36%	17,550,366
Money Market	220,474,211	24.74%	206,311,961	24.52%	14,162,250
Certificates	206,442,460	23.16%	207,559,947	24.67%	(1,117,487)
Checking	154,428,219	17.33%	145,105,909	17.24%	9,322,310
Accounts Payable	344,714	0.04%	347,928	0.04%	(3,214)
Loans Payable	48,404,507	5.43%	39,953,336	4.75%	8,451,171
Other Liabilities	7,375,165	0.83%	8,270,960	0.98%	(895,795)
TOTAL LIABILITIES	\$ 811,442,562	91.04%	\$ 764,024,778	90.80%	\$ 47,417,784
EQUITY					
Reserves	\$ 19,899,638	2.23%	\$ 19,899,638	2.36%	\$ -
Accumulated Other Comprehensive Loss	(9,558,443)	-1.07%	(5,589,145)	-0.66%	(3,969,298)
Retained Earnings	69,540,209	7.80%	63,120,764	7.50%	6,419,445
TOTAL EQUITY	\$ 79,881,404	8.96%	\$ 77,431,257	9.20%	\$ 2,450,147
TOTAL LIABILITIES AND EQUITY	\$ 891,323,966	100.00%	\$ 841,456,035	100.00%	\$ 49,867,931

INCOME STATEMENT

	2013		2012		2012 - 2013
	Amount	% of Gross Income	Amount	% of Gross Income	Difference
INCOME					
Loan Interest	\$ 28,175,632	67.06%	\$ 28,631,495	67.72%	\$ (455,863)
Investment Income	2,347,926	5.59%	1,975,245	4.67%	372,681
Other Income	11,087,096	26.39%	10,956,885	25.92%	130,211
Gain (Loss) On Investments	515,398	1.23%	983,529	2.33%	(468,131)
Gain (Loss) Disposition Of Assets	(110,115)	-0.26%	(268,509)	-0.64%	158,394
TOTAL GROSS INCOME	\$ 42,015,937	100.00%	\$ 42,278,645	100.00%	\$ (262,708)
EXPENSES					
Staff Compensation/Benefits	\$ 14,888,054	35.43%	\$ 13,635,229	32.25%	\$ 1,252,825
Conference/Education	203,996	0.49%	156,786	0.37%	47,210
Association Dues	66,178	0.16%	65,519	0.15%	659
Cost of Space	1,176,340	2.80%	1,070,248	2.53%	106,092
Cost of Operations	5,857,129	13.94%	5,489,928	12.99%	367,201
Marketing/Promotions	818,519	1.95%	643,248	1.52%	175,271
Annual Meeting/BOD Election	33,189	0.08%	45,211	0.11%	(12,022)
Provision For Loan Losses	1,805,335	4.30%	1,628,743	3.85%	176,592
Professional Services	475,839	1.13%	455,374	1.08%	20,465
Loan Expenses	2,066,053	4.92%	2,194,949	5.19%	(128,896)
Borrowed Money Expense	1,409,497	3.35%	1,492,259	3.53%	(82,762)
Miscellaneous Expense	487,454	1.16%	302,238	0.71%	185,216
TOTAL OPERATING EXPENSE	\$ 29,287,583	69.71%	\$ 27,179,732	64.29%	\$ 2,107,851
PAID TO MEMBERS					
Certificate Interest	\$ 3,186,897	7.58%	\$ 3,892,246	9.21%	\$ (705,349)
Dividends	2,554,063	6.08%	2,678,936	6.34%	(124,873)
TOTAL PAID TO MEMBERS	\$ 5,740,960	13.66%	\$ 6,571,182	15.54%	\$ (830,222)
Added To Equity	\$ 6,987,394	16.63%	\$ 8,527,731	20.17%	\$ (1,540,337)
Corporate CU Stabilization Expense	\$ 567,949	1.35%	\$ 639,868	1.51%	\$ (71,919)
Net Added to Equity	\$ 6,419,445	15.28%	\$ 7,887,863	18.66%	\$ (1,468,418)

TREASURER'S REPORT continued...

Distribution of Income 2013 \$42,015,937 in Total Income



Equity (net worth)

Our equity position increased from 9.87% to 10.03% of assets at year-end. The \$79.9MM of equity helps maintain our sound financial position, and benefits both savers and borrowers as it provides a cushion for loan losses and other economic pressures that may arise.

EQUITY (Thousands of dollars)



Loan Quality

Our delinquency rate (based on all loans) decreased 10.5% from 0.38% in 2012 to 0.34% in 2013. Net write-offs in 2013 were \$1.9MM or 0.31% of average assets, compared to \$1.9MM or 0.33% in 2012. These ratios, by far, continue to outperform industry averages.

Summary

DCCU's financial results reflect a continued strengthening and performance of the Balance Sheet. This strong position will enable DCCU to continue providing various forms of member-giveback and to make investments in our products, services, and delivery channels.

We look forward to another strong year in 2014 and, as always, appreciate your cooperation and support!

2013 Annual Report



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CHAIRMAN'S REPORT

2013 was another positive chapter in the history of DuPont Community Credit Union (DCCU). As we continue to work through the changing economic environment, we continue to see signs that the economy is gradually improving.

Last year was busy and productive for DCCU. Here are just a few highlights from 2013:

- Thanks to our renewed mortgage focus, we originated \$92 million in real estate lending in 2013. DCCU remains committed to becoming the premier real estate lender in the Shenandoah Valley.
- Additionally, we originated \$62 million in auto, credit card and home equity loans; and \$16.6 million in member business loans.
- Our new online banking system was launched, which improves network reliability, data security, and an overall enhanced online banking experience. We also launched a new, updated mobile app, which allows you to deposit checks from your smart phone or tablet.
- Employees donated \$8,460.61 to our corporate charity, the American Cancer Society, and DCCU contributed \$5,000 – for a total of \$13,460.61.
- Employees also donated \$17,604.88 to the United Way campaign, which benefited these three great organizations: The United Way of Greater Augusta, The United Way of Harrisonburg and Rockingham County, and The United Way of Northern Shenandoah Valley.
- DCCU had another award-winning year, garnering the following recognitions by the Virginia Credit Union League (VACUL):
 - Our partnership with the United Way earned us a first place Dora Maxwell Social Responsibility Community Service Award, which honors credit unions for their involvement and achievements in community projects and activities;
 - DCCU's commitment to financial education was also recognized with two awards – a first place Desjardins Youth Financial Education Award and a second place Desjardins Adult Financial Education Award; and
 - Our Net Promoter Score (NPS) Survey program, which ensures timely and personal response to member surveys, achieved the first place Louise Herring Philosophy-in-Action Member Service Award – an award that recognizes practical application of credit union philosophy for internal programs and services.

At DCCU we focus on putting our members first, providing quality service, and helping our community – these highlights demonstrate that. We are encouraged and excited about 2014 and the many years ahead. On behalf of the Board of Directors and the staff of DuPont Community Credit Union, thank you for your membership and for your continued support of our member-owned financial cooperative.

BOARD OF DIRECTORS



Front (left to right): Timothy M. Simmons, Director; Leslie E. Ramsey, Treasurer; Lynn Wagner, Secretary
Back (left to right): Margaret Hersh, Director; W. Roy Barksdale, Director; Q. Maurice Gresham, Vice Chairman; Clark Ritchie, Associate Director; Everett J. Campbell, Chairman

DCCU's Board of Directors is made up of credit union members who volunteer their time and expertise to the membership by overseeing the management of the credit union. Board Members serve a three-year term and are elected by the membership. Every member over the age of 18 has an equal vote in choosing the directors of DCCU.

NOMINATING COMMITTEE

The Nominating Committee is appointed annually by the Board of Directors to develop a slate of candidates for the Board of Directors election.

- Debbie Clatterbuck
- Elizabeth Middleton
- Chuck Goodrich
- Clark Ritchie
- Mary Louise Leake
- Marv Schaff



Center: Bruce F. Hamrick, Chairman
Left: Jerry M. Campbell
Right: Ron L. Harlow

SUPERVISORY COMMITTEE REPORT

The Supervisory Committee is appointed by the Board of Directors to oversee the operation of the Credit Union and act as a member advocate. The Supervisory Committee wants DCCU to operate in a financially safe and sound manner so that member assets are protected.

The committee is made up of three members. At the end of 2013 one of the members, Jerry Campbell, retired. Jerry had served DCCU for many years in various volunteer positions. His experience, dedication, and wise counsel will be missed. We wish him well in his retirement. In January, new member, Gene Walker, joined Chairman Bruce Hamrick and Secretary Ron Harlow on the committee. As in the past, we are ably assisted by the Risk Management team.

As required by law, an Annual Opinion Audit was performed by an independent CPA firm. The report stated that DCCU's financial statements were prepared in accordance with accepted accounting principles. The auditors noted only minor exceptions that were promptly corrected by DCCU staff.

Also during 2013, a routine joint examination was performed by Virginia and NCUA examiners. That report gave DCCU good ratings for financial safety and soundness. All recommendations in the report were promptly responded to by the board and management.

DCCU continues to work hard to protect members from fraud. However, an important part of fraud reduction is member vigilance. We urge each member to routinely monitor all DCCU statements and account activity. If you detect anything suspicious, please contact DCCU promptly.

In summary, our credit union is operated in a safe and sound manner and continues to be in excellent financial condition.

MISSION STATEMENT

To be the premier provider of financial service, we are committed to excellence through our relationships with our members, employees, and community.



Leslie E. Ramsey
Treasurer

TREASURER'S REPORT

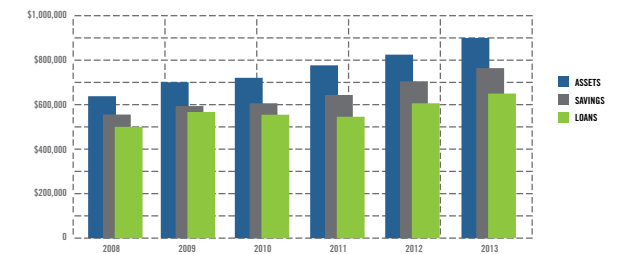
The 2013 financial performance and accomplishments are reflected by category in detail below.

Growth

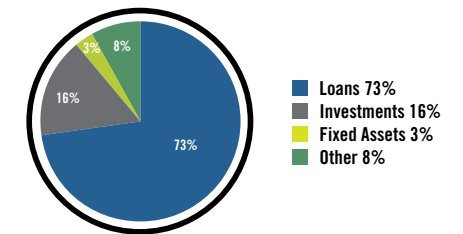
Assets grew at a rate of 5.9% or \$49.9MM ending 2013 at \$891.3MM. Member savings grew 5.6% or \$39.9MM during 2013. The ratio of our loans to

assets was 73.6%. Total loans outstanding increased by 7.2% or \$44.0MM. The investment portfolio increased 3.1% or \$4.1MM during the year. All of our investments are issued by the U.S. Treasury, U.S. Government Sponsored Enterprises, or insured institutions.

ASSET-SAVINGS-LOANS (Thousands of dollars)



ASSET DISTRIBUTION 2013



Net Income

Net Income for 2013 was \$6.4MM, a decrease of \$1.5MM. Dividends and interest paid to members totaled \$5.7MM, a decrease of \$0.8MM or 12.6% compared to 2012. This reduction is an unfortunate consequence of the historically-low interest rate environment we continue to navigate that has been beneficial to borrowers and difficult for savers.

Treasurer's report continued on back...